

Washington County
Personal Property Tax Notice
2009
Signed Statement

MAKE CHECKS PAYABLE TO:
Washington County Assessor
87 N 200 E Ste 201
St George, UT 84770
(435) 634 - 5703

THIS RETURN SUBJECT TO AUDIT AND VERIFICATION

LINE 1: TOTAL MARKET VALUE ASSUMING NO CHANGE FROM LAST YEAR	\$0	
	(1)	
LINE 2: IF THERE HAS BEEN AN INCREASE OR DECREASE IN THE COST OF SUPPLIES (CO2) AS SHOWN ON THE "SUMMARY OF MARKET VALUE OR PREVIOUS YEAR" ON PAGE 1, ENTER THE AMOUNT OF INCREASE OR DECREASE ON LINE 2, OR IF NO SUPPLIES WERE REPORTED IN THE PREVIOUS YEAR ENTER THE COST OF SUPPLIES ON HAND AS OF JANUARY 1, 2009		(+/-)
	(2)	
IF YOU HAVE ACQUIRED OR DISPOSED OF ANY PERSONAL PROPERTY DURING 2008 PLEASE COMPLETE SCHEDULE A AND ENTER THE AMOUNT FROM LINE 12 SCHEDULE A HERE ON LINE 3.		
LINE 3: AMOUNT FROM LINE 12 SCHEDULE A		(3)
LINE 4: TOTAL OF LINES 1, 2 AND 3	TOTAL TAXABLE VALUE	(4)

(If the total on Line 4 is \$3,800 or less, STOP, do not calculate the tax at this time, go to the Exemption Application below. If \$3,801 or greater, continue to line 5. DO NOT DEDUCT \$3,800.)

LINE 5: MULTIPLY LINE 4 BY TAX RATE, ENTER RESULT IN TAX AMOUNT	District:		
IF YOU HAVE MOVED DURING THE YEAR, PLEASE CONTACT THIS OFFICE FOR NEW TAX RATE - (435) 634 - 5703		TAX RATE	TAX AMOUNT

LINE 6: TAX AMOUNT FROM LINE 5

PAY THIS AMOUNT

THIS RETURN MUST BE FILED AND PAYMENT MADE NO LATER THAN **MAY 15, 2009** FAILURE TO FILE A RETURN IN A TIMELY MANNER SHALL RESULT IN A PENALTY EQUAL TO 10% OF THE ESTIMATED TAX DUE BUT NOT LESS THAN \$100.00.

Application for Exemption (Utah Code 59-2-1115): I hereby apply for exemption from property tax based on the value detailed and listed herein. I understand that this declaration is subject to review and audit and will make all relevant records available upon request. I understand that this is an application for exemption and not official until granted by the Board of Equalization. The Assessor will submit this form to the Board on behalf of the applicant. This exemption is determined by ownership. If you have tangible personal property at different locations and file more than one personal property statement, the total value of all tangible personal property at all locations will determine exemption eligibility.

Does the applicant listed above own property listed on other personal property statements at other locations within the county?
☐ Yes ☐ No If "Yes" please list the other account numbers in the space below:

I hereby certify that the taxable value of all tangible personal property owned by the legal entity listed above is \$3,800 or less.

Signature _____ Date _____

APPEALS NOTICE: IF YOU HAVE ANY QUESTIONS OR WISH TO APPEAL THIS VALUE, YOU MUST DO SO WITHIN 30 DAYS. PLEASE CONTACT WASHINGTON COUNTY ASSESSORS OFFICE (435) 634 - 5703

I, _____ DO SWEAR THAT THE ABOVE FIGURES REFLECT FULL, TRUE AND CORRECT ACCOUNTING OF ALL PERSONAL PROPERTY WITHIN _____ WASHINGTON COUNTY, STATE OF UTAH, SUBJECT TO TAXATION, WHICH WAS OWNED, CLAIMED, POSSESSED, OR CONTROLLED AT 12 NOON, ON THE FIRST DAY OF JANUARY, THIS YEAR BY SUBJECT TAXPAYER AND THAT NO PROPERTY HAS BEEN TRANSFERRED OUT OF SAID COUNTY OR DISPOSED OF FOR THE PURPOSE OF AVOIDING ANY ASSESSMENT UPON SAME.

DATED: _____ SIGNATURE OF TAXPAYER OR AGENT: _____

Account Number: _____

OWNER OR PAYEE

PROPERTY LOCATION

TELEPHONE NUMBER _____
BUSINESS LICENSE NUMBER _____
SALES TAX NUMBER _____

Changes in Personal Property for 2009

1. **Deadline date for filing: May 15, 2009. Penalties will be applied May 16.**

**** NO EXTENSIONS****

2. **Change in exemption amount:** Exemption amount for 2009 is **\$3800**.

The Signed Statement will **not** be accepted without an itemized list of your equipment **except** for Class 4. If your total taxable value is \$3800 or less, sign the Application for Exemption Box on the Signed Statement. **If the Signed Statement is not received in our office by May 15, you will not be granted the exemption and you will be assessed the Failure to File penalty of 10% or no less than \$100 in addition to the tax amount due.**

3. **Creation of a new property class: Class 4 Expensed Personal Property**

Requirements:

- A. Must meet definition of Class 1 (Short lived Property) Class 3 (Short lived Equipment) or Class 12 (Computer Hardware)
- B. Must have an Acquisition Cost of \$1,000 or **LESS**.
- C. Once the election is made, you may **not** change the class of the item in the future. **In 2009 you may move items from Class 1, 3 or 12 into Class 4. Thereafter, only newly acquired items that qualify can be assigned to Class 4.**
- D. If an item is sold or disposed of prior to the time it becomes exempt or reaches a percent good of 15% or less, the taxpayer shall continue to pay taxes according to the schedule. (See the percent good Schedule)
- E. Taxpayer cannot appeal the values.
- F. County shall not require itemization of expensed property.
- G. County shall not track expensed items. In residual year cost must be deleted from system.
- H. Taxpayer must provide itemization of property only when audited.

4. **New Personal Property Exemption**

Requirements:

- A. Has an acquisition cost of **\$1,000** or **LESS**. Equipment **must** be itemized..
- B. Has reached a percent good of 15% or less according to the **percent good schedule provided by the State Tax Commission.**
- C. Applies to Classes 1, 5, 7, 8, 12, 15, 16, 22.

PLEASE READ THIS LETTER IN ITS ENTIRETY
FAILURE TO COMPLY WITH INSTRUCTIONS MAY RESULT IN A HEAVY PENALTY
DO NOT IGNORE THIS LETTER

Enclosed is your 2009 Signed Statement of Personal Property.

If you are no longer in business, changed ownership or changed names, please make a notation of the changes and return the form to our office.

Line 1 is the 2009 market value of assets reported last year.

Line 2 asks for the one month cost of supplies. This amount can be determined by taking the one year total cost of supplies and dividing it by 12. Supplies on hand include all office supplies, replacement parts, maintenance supplies and consumable items **NOT** held for sale in the ordinary course of business. **Inventory items are not included.** If there is a figure printed there, that is what was reported to us last year. This amount can be changed according to the changing costs of supplies. Just line through the printed amount and write in the current amount. Do not repeat supplies on the schedule A.

Line 3 is for the amount from line 12 on your Schedule A. If you are a new business or have not previously filed, you will need to list **all of your equipment**, the year it was purchased and the purchase price when new, on Part 1 of the Schedule A **OR** include a separate spread sheet with this information. Multiply the acquisition cost by the percent good factor from the Percent Good Table to determine the market value of the item.

Enter the total Market Value from the bottom of Schedule A on Line 3 of the Signed Statement.

If you have filed a Signed Statement in previous years with equipment detail, on Schedule A list only those items acquired in 2008 in Part 1 and items disposed of in Part 2. **Determine the total Market Value and enter on Line 3 of the Signed Statement.**

Use the market value listed in the Statement for disposed items. If you have not acquired or disposed of any property during 2008, this line can be left blank. While you may send your own spread sheet, you must show deletion/addition detail.

Line 4 is your total taxable value (add lines 1 2, &3). **If the total on Line 4 is \$3,800 or less, STOP. Do not calculate the tax at this time. Go to the Application for Exemption on the Signed Statement. If the total on Line 4 is \$3,801 or greater, continue on to Line 5. DO NOT DEDUCT \$3,800.**

Line 5 is the tax rate for the taxing district of the physical (situs) address of your business. If your business has moved during the year, please call us for the correct tax rate for the new location.

Line 6 Multiply Line 4 by the tax rate on Line 5. The total is the tax dollar amount due.

If you have leased assets, enter items in space provided at the bottom of page 2 of the Signed Statement.

**Return forms and make checks payable to: Washington County Assessor, 87 N 200 E Ste 201
St George UT 84770 Phone: 435-634-5703**

COMPANY NAME: _____ ACCOUNT NUMBER: _____

SCHEDULE A
PERSONAL PROPERTY ACQUIRED OR DISPOSED OF

PART 1: *If you have never filled out a Personal Property Tax Notice or a Schedule A, list all items used in your business, the year the items were acquired, and the purchase price.

Otherwise list personal property acquired during the last calendar year.

Identify the acquisition cost and calculate the market value using the PERCENT GOOD TABLE.

Class / Code	Item Description	Year Acquired	Cost Or Purchase Price	Percent Good Rate	Market Value

Line 10: Total market Value of Property Acquisitions:

\$

(10)

PART 2: Personal Property disposed of during the last calendar year.

Property cannot be deleted in this section unless it is printed in your Signed Statement.

Identify the market value to be deleted using the Signed Statement list.

Class / Code	Item Description	Year Acquired	Cost Or Purchase Price	Percent Good Rate	Market Value

Line 12: Total Market Value of Property Disposals:

\$

(11)

PART 12: Line 10 minus line 11 (Transfer this amount to line 3, page 1)

\$

(12)

RETURN ONE COPY - KEEP ONE COPY FOR YOUR RECORDS
(If more space is needed, this form may be duplicated)

WASHINGTON COUNTY ASSESSOR

87 North 200 East Suite # 201* St. George, UT 84770
(435) 634-5703

ARTHUR L. PARTRIDGE
County Assessor

Dear Business Owner:

Please note the terminology contained in the Application for Exemption box on the Signed Statement form (Utah Code 59-2-1115). "If you have tangible personal property at different locations and file more than one personal property statement, the total value of all tangible personal property at all locations will determine exemption eligibility." The amendment that provided clarification states "The taxable tangible personal property of a taxpayer is exempt from taxation if the taxable tangible personal property has a total aggregate fair market value of \$3,800 or less." The aggregate total refers to all equipment owned in a county by a single owner or entity.

Please do not apply for the exemption unless your total market value for Washington County (all districts) is \$3,800 or less.

Thank you for your attention to this matter.

Marie Taylor
Personal Property Supervisor